

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

(Pursuant to Texas Water Code, Section 49.452)

The real property, described below, that you are about to purchase is located in LAKE POINTE MUNICIPAL UTILITY DISTRICT (“District”) and may be subject to District taxes. The District has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. The current rate of District property tax is \$0.1354 on each \$100 of assessed valuation. The total amount of bonds payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters is \$42,360,000.00 for water, sewer, drainage, and facilities. The aggregate initial principal amounts of all such bonds issued are: \$0.00 for water, sewer, drainage, and facilities.

The District is located wholly or partly in the extraterritorial jurisdiction of the City of Bee Cave. Texas law governs the ability of a municipality to annex property within the municipality’s extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The purpose of the District is to provide drainage, flood control, solid waste disposal, and parks and recreational facilities and services within the District. The cost of District facilities is not included in the purchase price of your property.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property.

Signature of Purchaser

Date

Signature of Seller

Date